

Tax Information

As a new property owner, you are required to pay property taxes on this real estate. It is taxed each year by a variety of jurisdictions including the county, city and school district. As a new purchaser, you need to notify the taxing authorities of your ownership so that the tax rolls will reflect the change. You may do this by contacting the appropriate tax appraisal district in your county from the following list:

Collin County Appraisal District
469-742-9200 www.collincad.org

Johnson County Appraisal District
817-648-3000 www.johnsoncad.com

Dallas County Appraisal District
214-631-0910 www.dallascad.org

Kaufman County Appraisal District
972-932-6081 www.kaufman-cad.org

Denton County Appraisal District
940-349-3800 www.dentoncad.com

Parker County Appraisal District
817-596-0077 www.parkercad.org

Ellis County Appraisal District
972-937-3552 www.elliscad.org

Rockwall County Appraisal District
972-771-2034 www.rockwallcad.com

Grayson County Appraisal District
903-893-9673 www.graysonappraisal.org

Tarrant County Appraisal District
817-284-0024 www.tad.org

Hunt County Appraisal District
903-454-3510 www.hunt-cad.org

Your property is assigned a single appraised value, which is sent to all taxing jurisdictions. The jurisdiction then applies the tax rate, as set by its governing body, to the appraised value. In order to qualify for a residential homestead exemption you must provide the following to the Central Appraisal District when submitting your application:

1. A copy of the applicant's Texas driver's license or Texas identification certificate

IMPORTANT NOTE: The property address on the exemption application must match the address listed on the applicant's Texas driver's license/Texas identification certificate; otherwise the Chief Appraiser is prohibited from approving the exemption.

**TAX EXEMPTIONS

On January 1, value, ownership, legal description of the property and exemption status of the taxpayer is determined. Several forms of tax relief are available which may reduce the taxable value of your property. Applying for exemptions is the taxpayer's responsibility. Some exemptions require a new application each year. Contact your appraisal district to learn more about the following exemptions and how to file for them. This is a FREE service.

General Homestead Exemption
*Agriculture Land Exemption

Disabled Veteran Exemption
Disabled Individual Exemption

Over 65 Exemption

Remember, tax statements are generally mailed in October of each year. The taxes are payable on or after October 31, however, you may elect to pay them as late as January 31 without penalty. Taxes become delinquent February 1 and on this date penalties and interest do accrue. If you receive a Tax Statement and your mortgage company is escrowing funds for taxes from your monthly payments, forward the statement to your mortgage company so they can pay the taxes.

If the Central Appraisal District sends correspondence regarding your exemption, make sure to respond.

Buyers

Homestead Exemption

Thank you for allowing us to be a part of this special event. We hope these tips have been helpful to you in answering any post closing questions you may have had. As always, please do not hesitate to contact your closer should you have any questions, and again Congratulations!

Homestead Exemption

Tax exemptions are determined by the status of the owner on January 1st of each tax year. Your Appraisal District should have or will soon be sending an application form to all new property owners. If you do not receive the application or if you need additional information, contact your county appraisal district:

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469-742-9200 www.collincad.org

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- Make certain to file for your homestead designation with the county appraisal district.
- Contact your County Appraisal District if you have questions about your homestead exemption for property tax purposes, or any other exceptions which may be available to you.
- The forms necessary to apply for exemptions are available at no cost from your appraisal district.